TON TO CHICAGO.

Most of the Bailroad Already in Operation and Big Lake Steamers to He Bought or Built-Claims of Its Promoters as to the Built-Claims of its Promoters to Line. Dr. W. Seward Webb, chairman of the Board of Directors of the Rutland Railroad, and P. V. Clement, President of the same road, have invested several millions of dollars in the formation of a new through freight line from the Atlantic seaboard to Chicago, and according to contracts already made these two capitalists and their associates will continue to expend large sums of money in the expansion of the Rutland Railroad in Vermont into a rail and

ake route between Boston and Chicago. When President Clement took the Rutland Railroad off the hands of the Delaware and Hudson people about two years ago he announced his intention of developing the property. He sesured Dr. Webb's co-operation and plans of extension were devised on an elaborate scale. The Bennington and Rutland, a short line running from Rutland to North Bennington, was pur chased. This connected the Rutland road with the Fitchburg at North Bennington. The Rutland Railroad extends as far as Burlington and Dr. Webb and Mr. Clement conceived the idea of building a railroad across Lake Champlain en the North Hero group of islands. This acrossthe lake line is now in an advanced state of construction and it is called the Canadian Branch of the Rutiand.

Rouse's Point is the northern terminus of this Canadian branch and there connection is made with the Ogdensburg and Lake Champlain line, which was recently purchased outright by Dr. Webb and his associates. Negotiations for the purchase of a line of steamers on the Great Lakes are under way and orders have been placed for the construction of three or four new boats of large tonnage. These boats will ply between Builalo and Chicago and the Lake Superior ports. They will have direct connection with the Ogdensburg and Lake Champlain line. All that remains, therefore, to give Dr. Webb and Mr. Clement a through route from Chicago o Boston is trackage service between North Bennington, Vt., and Boston, such as their present arrangement with the Fitchburg Railroad gives them. ine, which was recently purchased outright

ent arrangement with the Fitchburg Railroad gives them.

The leasing of the Fitchburg road by the Boston and Maine would compel Dr. Webb and his associates to build a new line from some point on the Rutland to Boston or abandon the idea of a through line. The determined opposition of the Rutland owners to the raulfration of the Boston and Maine-Fitchburg lease, indicates that they have no expectation of making any satisfactory arrangement with the Boston and Maine management. The West Shore Railroad is regarded as the natural Western connection of the Boston and Maine-Fitchburg combination.

nection of the Boston and Maine-Fitchburg com-bination.

Chairman Webb and President Clement have taken steps to fight the ratification of the Fitch-burg lease in the Massachusetts Legislature.

They will endeavor to show that Boston's com-mercial interests will suffer serious damage if the independence of the Fitchburg road is de-stroyed. They will also undertake to show that the proposed Rutland through line will be able to carry freight from the upper Lake ports to Boston at rates from 25 to 40 per cent less than the fates charged by any other line.

PHILADELPHIA TELEPHONE SCHEME. Politicians Ratiroading a Special Ordinance Through the City Councils.

PRILADELPHIA, April 6 .- A new telephone enterprise, backed mainly by local politicians of the Quay following, has stolen a march on the Telephone, Felegraph and Cable Company of America at 100 Broadway, New York, which made preparations to enter Philade phia territory as a rival of the Beil company through a subordinate company organized with Pennsylvania capital to the amount of \$30,000,000 several months ago. The appearance of the new company has been foreshadowed for weeks dating from a sudden and unexplained coup in city councils by which all the existing independent telephone tranchises were wiped from the local statue books at one sweep. The identity of the new interests was kept in the dark, and the most that was known about it was that the friends of Israel W. Durham. Republican boss of Philadelphia, were in it, and that the bill would not be presented until after the annual organization of City Councils in April.

The organization was effected last Monday. Yesterday at the first meeting of the new councilmante year the bill was presented, the Electrical Committee was called to-day to consider the bill without waiting for the usual formality of printing it. The contents of the bill are unknown to the public, having escaped the attention of the newspapers by the manner in which it was presented. The committee which considered the bill was reorganized with several new members of the Burham political following, and new chairman tom David H. Lane's ward. The committee referred the bill to-day to a sub-committee of five members appointed by the chairman, and it is given out that it is to be railroaded through at the next meeting of Councils on April 19.

The headquarters of the promoters seems to be in the private office of David H. Lane, political sponsor of the Mayor, and Israel Burham. Thomas Powers, Jim McNichol and other local Quay leaders are the active men behind the legislation that is to carry the new franchise into effect. Ground-floor privileges in the stock have been scattered about, and there are indications of a scramble on the floors of city councils to get hold of it. Alexan er Balfour and Robert Foerderer, two wealthy business men with political affiliations, appear among the incorporators who obtained a charter for the undertaking at Trenton under the name of the Keystone Telephone and Telegraph Company.

The charter capital is \$2,000,000. The other the Electrical Committee was called to-day to

the Keystone Telephone and Telegraph Company.

The charter capital is \$2,000,000. The other company incorporated by the backers of the Telephone, Telegraph and Cable Company of America to operate in Pennsylvania territory was chartered with a capital of \$5,000,000. From present indications this company will make no fight against the political set in City Councils who have an interest in Keystone stock. The owners of the old franchises which were wiped from the city statute books are preparing to bring a united action in the courts to test the right of Councils to annihilate them, and pending this suit, legislation on the Keystone bill will in all probability be enjoined by the courts.

BOUGHT BY THE 'FRISCO.

The Reorganized Kansas Midland Rattroad

An arrangement has been reached by the St. Louis and San Francisco Railroad Company and the Bondholders' committee of the Karsas Midland Railroad whereby the last named line will become the property of the 'Frisco company. Negotiations with this end in view have been under way for some time. The Kansas Midland committee will turn over the read free of all indebtedness, and will receive in payment \$1,100,000 divisional 4 per cent, bonds secured by a first mortgage on the Konsas Midland division, and \$935,000 of common stock trust

division, and \$485,000 of common stock trust certificates of the st. Louis and San Francisco road.

The Kansas Midland extends from Wichita to Ellsworth, Kan., a distance of about one hundred and six miles. This road has been operated by the St. Louis and San Francisco since the reorganization of the latter company. Prior to that time the Kansis Midland was leased by the 'Frisco. The decree of fore-closure of the Kansas Midland property was entered on March 9, 1898, but under the laws of Kansas the sale could not be consummated within a year at the least. H. L. Wolff of St. Louis is the receiver of the road.

RENEWED HOPE OF . NDING GAS WAL A Sigh of Relief Follows the Adjournmen of the Legislature.

Russell Sage, despite his objections to the recen removal of the executive offices of the Standar Gas Light Company from rooms adjoining hi office at 31 Nassau street to quarters alread; occupied by the company at Third avenue an Forty-ninth street, attended a directors' committee meeting at the new uptown offices yesterday morning. Mr. Sage had said that he didn' think directors would want to go to Harlem for mee ings." Later in the day he attended a meeting of the Executive Committee of the company, hel in the beard room of the National Bank of the Republic on Wall street. It was reported that only routine business had come up at the meetings, in the stock market yesterday the shares of the local gas companies were firmer, their strength being based upon sumisses that with the adjournment of the Legislature without gas legislation some further steps may be taken to bring to an end the costly was between the companies. It was reported that part of the canvassing force of the companies has already been withdrawn.

Price of Linseed Oil Raised. The American Linseed Company has adyanced the price of linseed oil 4 cents a gallon, because of the higher quotations for flaxeeed.

GAS LIGHT BO'DS FOREKD. Bogus Securities of the Northwestern Con

pany of Chicago in Circulation. CHICAGO, April 6 .- Officers of the Equitable Trust Company were busy to-day receiving anxious toudholders of the Northwestern Gas Light and Coke Company who feared they might possess some of the spurious securities bearing the forged names of the President and ecretary of that corporation. Private detectives, working in the interest of the financiers who hold the bonds, are at work tracing them back to their makers. They have the name of a ocal capitalist who holds \$25,000 in the forged bonds as security for a loan of \$25,000 made to another local capitalist. They also have the name of the Chicago man who paid to the Garden City bank a note for \$2,500, when the gas bonds, deposited as security for it, were iscovered by officers of the bank to be worthless. These are clues to the forgers. Until arrests have been made, these names will not

be made public, the officials say. The city Detective Bureau has not been informed of the forgery. The gas company, through its President, Bufus C. Dawes, issued a warning to the public, and requested that its bondholders present their bonds to the Equitable Trust Company for verification.

The name of the man suspected of the orgery is closely guarded. It is said that the clues point to a person whose arrest on a charge of forgery will be a snock to the financial and social worlds of Chicago and New York. It is feared that large blocks of bogus securities have been put up as collateral for loans in the bonds of the Northwestern Gas Light and Coke Company are rated at par and have been sold in several large cities. Owing to the high rating of the bonds bankers have requently accepted them as collateral for cans covering their full face value.

All the forged bonds thus far discovered have been put up as collateral instead of being sold, and this leads to the belief that large quantities of them may have been disposed of in this manner.

BOUGHT BY PIOPLE'S GAS.

Ogden Gas and Cosmopolitan Electric Company Said to Have Been Sold.

CHICAGO, April 6 .- The Ogden Gas Company and the Cosmopolitan Electric Company have been purchased. It is said on good authority. by the People's Gas Light and Coke Company. or interests identified with the People's company. Official announcement of the transfers is expected within a few days. The price paid is a matter of speculation. but it is said to be is a matter of speculation, but it is said to be in the neighborhood of \$6,000,000. The acquirement of the Ogden company will give the People's company a monopoly of the gas business in Cheago.

By means of the Cosmopolitan Electric Company franchise, the People's company can become a dangerous rival of the Chicago Edison Company. Official confirmation of the deal is as yet wanting. Attorney Levy Mayer, who represents the Ogden company, has nothing to say, beyond declaring that the statement, giving him as authority for the story, was manufactured. Roger Sullivan refused to make any statement. President Billings of the People's company is in New York.

SEAROARD AIR LINE FIGHT.

Mr. Ryan Meets With Another Setback in His Effort to Prevent Consolidation. BALTIMORE, April 6 .- The Maryland Court of Appeals has confirmed the decision of the lower court in the proceedings instituted by Thomas Ryan against Louis McLane and others, composing the committee with which a majority of the stock of the Seaboard and Roanoke

or the stock of the beatcard and hoances Railread was pooled. Mr. Ryan purchased certificates representing stock pooled with the committee for a specified time. The agreement under which the stock was pooled specified that the committee should exercise absolute control over the stock, the purpose being to sacure the highest market price for the shares. Mr. Ryan demanded the return of the stock Mr. Ryan demanded the return of the stock represented by the certificates. He met with rejusal, and brought suit to enforce the delivery. The lower court decided in favor of the committee and Mr. Ryan appealed, and the higher court has confirmed the original decision. This is another defeat in Mr. Ryan's effort to prevent the consolidation of the various lines composing the Seaboard Air

MARINE INTELLIGENCE.

MINIATURE ALMANAC-THIS DAY. ... 5:36 | Sun sets. 6:29 | Moon risea...1:46 HIGH WATER-THIS DAY. Sandy Hook .1:42 | Gov. I'd .. 2:14 | Hell Gate ... 4:07

Arrived-FRIDAY. April & transport Buford, Martens, Matensas, March 26.
SS Kaiser Friedrich, Albers, Hamburg, March 29.
SS Kaiser Friedrich, Albers, Hamburg, 26.
SS Pennsylvania, Spliedt, Hamburg, 26.
SS Cevic, Nicol, Liverpool, March 25.
SS Assyria, Meyerdiercus, Hamburg, March 21.
SS Salerno, Bearnaar, Newcastle, March 16.
SS Geestemunde, Thielemann, Swinemunde, Mar. 14.
SS Yucatan, Robertson, Progress, March 31.
SS El Paso, Boyd, New Orleans, March 31.
SS City of Birmingham, Burg, Savannah, April 3.
SS Hamilton, Boaz, Norfolk, April 6.
SS Bluefields, Charles, Baltimore, April 4.
Brig Telos, Heagan, St. Croiz, March 21.

ARRIVED OUT. Se Katserin Maria Theresia, from New York, remen. Ss La Touraine, from New York at Havre. Ss Marquette, from New York at London. Ss Werkendam, from New York at Rotterdam.

SAILED FROM FOREIGN PORTS. Sa Trinidad, from Bermuda for New York. Sa Columbia, from Southampton for New York. Sa Anchoria, from Moville for New York.

OUTGOING	STEAMSHU	P.S.
Satt T	o-day.	
Mo	ills Close.	Vessei Saite
ucania Liverpool	8 30 A M	12 00 M
otterdam, Rotterdam	8 00 A M	10 00 A N
ms. Naples	9 00 A M	11 00 A N
thiopia, Glasgow	10 00 A M	12 00 M
henicia, Hamburg		11 80 A M
lanttou. London	*******	9 00 A M
Indoo, Hull		********
alerno, Newcastle		11111111111111
aracas, San Juan	11 00 A M	1 00 P M
fexten, Havana	11 00 A M	1 00 P M
ity of Wash'ton, Nassau	11 00 A M	1 00 P M
lleghany, Jamaica	10 00 A M	12 00 M
los, Hayti	10 00 A M	12 00 M
livia. Newfoundland	11 00 A M	1 00 P N 2 00 P N 1 00 P N
esthall, La Plata	12 00 M	2 00 P N
ordensfold. Yucatan	11 00 A M	5 00 P N
Norte, New Orleans	1 1 1 1 1 1 1 1 1 1 1 1 1	
Igonquin, Charleston	********	300 P X
oulsiana, New Orleans		3 00 P W
Satt To-	morrow.	
.W'm der Grosse, Bremen		10 00 A M
atria. Naples	*******	

ALDS, HAVEL	Total Comments	12 00 31
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Westhall, La Plata	12 00 M	2 00 P M
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El Norte, New Orleans	******	000 P M
Algonquin, Charleston	********	3300 P M
outslaua, New Orleans	*******	3 00 P M
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C.W'm der Grosse, Bremen	7 00 A M	10 00 A M
atria. Naples		
Ponce, San Juan	11 00 A M	1 00 P M
omanche. Charleston	11.00 %	1 00 P M
		3 00 P M
El Paso, New Orleans	F1984 F18	9 00 P W
Sail Wednesd	lay. April 11.	
St. Louis, Southampton	7 00 A M	10 00 A M
Southwark Antwerp	10 30 A M	12 00 M
Illianca, Colon	9 30 A M	100 P M
tinanca, colon	6 00 A M	10 00 A M
frinidad, Bermuda	1 00 P M	
ucatan. Havana	1 00 P M	3 00 P M
Ningara. Tampico	1 00 P M	3 00 P M
INCOMING S	TEAMSHIPS.	
Due T	o-day.	
Russian Prince	Hamburg	March 15
na bus	Alglera	March 17
Atlas	Vamastle	March 14
11145	Davilla a	March 18
Fournel	Paumac	March 22

st	INCOMING STEAMSHIPS.		
10	Due To-day.		
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	Doe Monday, April 6.		
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15	Due Tuesday, April 10.		
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n- on It	Oceanic Liverpool Maasdam Rotterdam State of Nebraska Glasgow Rhein Bremen Glenochy Gibraitar Milano Havre Lampasas Galveston Advance Colon Due Thursday, A pril 12.	March March March March March April	31

MAY HAMPER IMPORTERS.

COURT OFERRULAS DEMURRES IN BREACH OF BOND SULT.

Collector Bidwell Fears That Decision May Prevent the Withdrawal of Goods From the Custom House Until Final Appraisement Has Been Made-A Test Case. cuit Court handed down an opinion yesterday

Judge Townsend of the United States Ciroverruling the demurrer entered by the defendants in the action brought by the United States against Emil Dieckerhoff and others for breach of a Custom House bond for \$50,000 hecause they failed to return to the Collector a package worth \$185, which was covered by the bond. Judge Townsend says that to sustain the demurrer would violate the plain intent of the statute. The opinion represents a step in an impor-

tant customs case which dates back to the adminiatration of the late Collector Kilbreth. Under the statute it is provided that any importer may give a bond for twice the value of his invoice, the bond to be good for ten days, and under that bond he may remove 90 per cent. of his goods, but he is required, if the Collector so orders, at any time within the ten days to surrender the entire invoice. In respect to the possibility of surrender of entire in-voices, however, the law has never been ob-served. The importers, with the exception of the one-tenth part representing sample pack-ages selected by the customs officers for ap-praisement, have, after giving bonds, taken their invoices away at once, this being particu-larly so in the case of perishable invoices such as fruits.

larly so in the case of perishable invoices such as fruits.

In the case of Dieckerhoff the Appraiser for some reason was not satisfied with the samples that had been selected, and called upon him for another package to the value of \$185. Dieckerhoff could not supply this package, as the goods in the invoice hait aiready gone into consumution. Collector Kilbreth brought suit against him as a test case, suing the importer and his associates for the forfeiture of the \$50,000 bond that had been given.

Collector Bidwell said yesterday regarding Judke Townsend's opinion:

"If the text of the decision does sustain the letter of the bond it is one of the most important customs cases in a long time. Of course, if it does, it will be apt to congest business. The importers can't get their goods at once, but will have to wait until the final appraisement."

BUGAR STOCK STRONG

This Leads to Renewed Rumors of Coming Peace in the Trade.

Reports that the sugar trade war was about to and circulated in Wall Street again yesterday American Sugar Refining stock was strong, at one time selling as highes 114". It was reported that Arbuckle Brothers might eventually turn up as the absolute controllers of the sugar refining business; also that a conference had taken place between President H. O. Havemeyer of the American Sugar Refining Company and James H. Post of B. H. Howell, Son & Co., agents for the Mollenhauer and National refineries, was the man who saw Mr. Havemeyer. He merely called on a routine matter of business.

Receipts of beeves were 2,053 head, including 28 cars to be exported alive, 67 for slaughterers, and 20 for the market. Steers were in good demand and top grades firm; buils weak; cows steady to 10c lower. The yards were cleared. Infertor to good native steers sold at \$4.15@\$4.40 per 100 lbs., tops at \$5.75; buils at \$5.50@\$4.25; cows at \$2.16@\$4. Dressed beef in moderate demand at 7@\$0. per lb.; mainly selling at 74,@\$4.25; cows at \$2.06.\$4. Exports today, none; to-morrow, 424 beeves and 6,445 quarters of beef.
Receipts of calves were \$28 head all for the company of the company of the company of the company of the calves were \$28 head all for the calv

Receipts of hogs were 3,133 head, including 135 for the market. Firm and higher for live hogs. The whole range was quoted at \$5.40 @ \$5.80 per 100 lbs.

Books Close Today

\$5.00 PER SHARE.

This is the last opportunity to secure shares at 5 per cent, of par in the greatest investment of the day Further offerings, if any, will be at a largely advanced price.

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Lots will be sold immediately at retail.

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Present hareholders are of personal responsibility and of the most reputable kind. References will be given to prove this.

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PHILADELPHIA CORRESPONDENTS.

GRADAM, KERR & CO.

MAN. 110 B. R. T. 90 Transit at 135. Since Jan. 181 both Systems show much larger earnings than last year. These stocks are going up. J. V. RAY, 71 Broadway. Outside Securities a Specialty.

DAVID PFEIFFER, 18 Wall St. Dividends and Interest.

Office ONTARIO SII VER MINING CO., MILLS BUILDING 15 BROAD STREET.
New York, April 4th, 1900.
DIVIDEND NO. 219.
A quarterly dividend of Thirty (a); cents per share has been declared, payable at the transfer agency in New York, on the 2 th inst.
Transfer books close on the 19th inst.
LOUNSBERY & CO., Transfer Agents.

NATIONAL BISCUIT COMPANY. The regular quarterly dividend of ONE PER CENT. on the common stock has been declared, payable April 16th, 1900. Transfer books will be closed from April 9th to April 16th, both inclusive.

PINANCIAL AND COMMERCIAL

700 Am 61 Roop 85% FRIDAT, April 6. 100440 Am Bugar. 1 1 4% Foreign arbitrage houses and the local promaional element sold stocks again to-day on a fairly large scale. The sales for account of London were large enough to affect the ster ling exchange market. They were induced in part by the less favorable war news from Bouth 86750 Am Too Co. 1 09% 107 Africa and also by a desire to secure profits. Sesides, money is working a little closer in London and the Easter bolidays always cause a curtailment of speculative vontures abroad. The selling referred to was

most effective in Union Pacific common. Northern Pacific common, Southern Pacific and in Atchison issues. There was some selling o Southern Pacific on the efreulation of an absurd story of a lack of harmony among the larger ho ders of the stock. As a matter of fact, there has been during the last year a constant concentration of the stock in the hands of a small number of capitalists, who now ab solutely control the Southern Pacific system. In spite of the heavy selling by London and the aggressive seiling by traders, the market as a whole showed a good deal of strength. Sugar Refluing which led the list in respect to activity, closed 4 points highes than yesterday. The Street cannot. O course, obtain any authoritative confirms tion of reports of an impending termination of the war in the sugar refining industry. In consequence many persons are disposed to attribute the advance in the price of the American company's stock to the operations of speculative pools in it. Meanwhile t steady accumulation of the stock is taking place. There was a further net advance o nearly one point in People's Gas on the announcement that the company has finally se cured control of its only competito American Tobacco was unusually active at advancing prices on expectations of a favorable showing of earnings at the approaching annual meeting. Missouri Pacific and Brooklyn Rapid Transit were also exceptionally strong. All of the local traction stocks made good showings in the market because of the growing belief that the Ford Franchis Tax law will be contested to the court of last

The constantly shifting speculative interest was responsible for fairly large trading in Canada Southern at a net advance of 2% per cent. Other issues that closed materially higher were Consolidated Gas on the adjournment of the Legislature without passing any measures hostile to the gas manufacturing industry, Lilinois Central and Minneapolis, St. Paul and S. S. M. common and preferred. In the outside market the features were Chicago and Alton purchase money certificates, N. Y. Electrie Transportation and British Columbia Copper, all of which were in demand at advance ing prices. As indicated in detail further on in the column the banks have again increased their holdings of cash this week, so that the outlook is for a favorable bank statement.

New York Stock Exchange-Sales April 6. UNITED STATES AND STATE BONDS (IN \$1,000s).

4 U S 4s, c, 1926 183% 183% CLOSING PRICES OF UNITED STATES BONDS.

Bid. Asked.
U S 28 (new), r.
at plof G 103 108 11925 133 184 184 day, hone; to-morrow, 424 beeves and 6,445 quarters of beef.

Raceipts of caives were 328 head, all for the market. Demand active and prices firm, and all the stock was wanted. Common to choice veals sold at \$5.085, 7.26 per 100 lbs.; tali-ends at \$4. City dressed veals firm at \$6.01c, per 1b.

Receipts of sheep and lambs were 1,804 head, including 2 cars for butchers and 9 for the market. Firm for both sheep and lambs on light supplies. The pens were cleared early. Common to good sheep sold at \$5.085 per 100 lbs.; clipped do. at \$4.00.84.75; common to choice lambs at \$7.085.40; clipped do. at \$5.75; spring lambs at \$3 to \$5 per head. Dressed nutton 0 m at \$0.00 per lb.; dressed lambs at 10.09

12'1,a

Receipts of caives were 328 head, all for the market that the sold of the market right of \$0.00 per lb.; look 1.00 per US 2s (old), r, at plof G 99% — US 4s, c, 1925 183% 134% 1918.....109% 110% 1904 113% 114% US5s, c, 1908 US5s, c, 1915....110% 110% 1904....113% 114%

1907 1 1 45	110%		
BAILEC	AD AND O	THEB	BONDS.
AdamsExpres 4s	Cen Elec d	ebss	Pitts Cin Chi &
12000 104	10000	117	St L lat
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Ann Arbor 1st 4s	5000,	16%	Rio Grande W 46
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7000 914	Mex Cent	stine	27000 92
7000 0136	6000	9716	St L & S West 24

Total sales of bonds (par value) \$2,661,000

BAILBOAD AND OTHER SHABES.

High Low Clos Net est inc. Ch'ee 130 Adams Ex. 11614 11614 11614 + M

1985 Am C&FC: 184 164 1616 - 34 1295 Am C&Fpf 6714 6614 6714 + 34

2040 Am les.... 49% 48% + 14 240 Am lee pf.. 77 78 77 +2 594 Am La Oli 13% 13 13 - %

480 Am Lin Op! 56% 56% 56% - %

26

2015

3914

1060 Am Cot Oil. 37%

100 Am Mait... 414 332 Am Mait pt. 21

1800 Am Smelt's 4014

500 Am Dist Tel 27

1016 -- 16

3714

27

21

LakeSt"L" 84 95 N Carbonpf 82 8234 LSt E. etfs 75 85 80 8"L". 99 995 M W S E pf 814 82 W Cb St H. 110 111 LATEST LONDON QUOTATIONS. Anaconda...... 101/2 Norfolk & W pf.... 78

..... 28% Northern Pacific ... Atchison pf 73%, Northern Pacific pf 79% Bait & Ohio 87 Ontario & West ... 2634 Bait & Ohio pf..... 8535 Pennsylvania..... 7238 Apr. 5. Apr. 6.

109% 118%

804 804 +

344

4114 -1

49 . + 16

8%

. 334

16%

49

3914

163% 164

23% +2

43% - 14

22

32%

90%

535 Am Sugr p.110% 110

800 Am Tn PL 83% 32%

420 Am SAWN 91

620 Am TPI pt 84

1835 Anaconda.. 01% 20169 At T45P 27%

\$1000 At TASPpt 72%

6125 Ball & Ohio 85%

28865 Balt & Obpt 85%

40864 Br'b'n RT 75%

425 Br'k'n U G.103

180 Brunswk Co 9%

7288 CanSouta'n 584

2500 CM & G W 1415 100 ChGWpt(A) 78%

200 Chilalpt 89%

200 Col H C & L. 194

700 ColSouth'n. 6%

100 Den&RG pt. 73%

100 DulS 4A 2 10%

7815 Fed Steel .. 50

1002 Hock Val. . 40

100 int Paper pl 05

1225 owa Cent .. 18%

200 Kan & Mich 16%

200 K C P&G.. 1916

100 Lac Gas 74 1885 L E & West 3215

250 Kan C So pf 41

200 LE& Wpf 99

5075 Lou & Nasa 88

100 MetWSEpf. 8114

850 Mex Cent... 13% 850 Min & St L. 68%

100 M K & Tex 1116

800 M K & Tp. : 516

47810 Mo Pacide. 5134 270 Nat Lead ... 2 . 34

260 Nat Lead pf 1 0 5 835 Nat otect.. 43% 43%

865 Nat Steel pf. 98

575 Nat Tube ... 54

1300 N J Central. 121

600 NY C&St L 18 200 NY C&SL2p 374

7390 Nor. & Wes 3 556

14136 Nor Pacido 614 60%

200 PCC & St L 6814 6714

100 P St'l Car p 8314

865 Rep Stem a 66

1850 Reading 2014

8222 Read 1st p 6514

200 St L&San F 1114 200 StL&SF 1 p 7 1

400 StL&SF 29 37%

37870 : ou Pacific 4 0%

6525 Sou Ry Co. 14%

4250 US Rubber 3614

1220 at L S W pt 82's 82

650 Tenn C& L 9614 9514 840 Tex Pacific 184 800 U BagaP p 73%

40080 Union Pag. 69% 68% 2745 U Pac pf.... 77 100 U S Exp... 49 2745 U Pac pi...

678 West U Tel. 84 8319 600 Wheel & LB 1196 1116 200 W& LE 1st p 6796 5796

12690 US Leather 14% 12% 18% + % 2455 USLeath're 74% 73% 73%

350 U S Rub p. 100% 100% 100% + 1 1800 Wabash... 8's 7% 8% + 14 8200 Wabash p. 22% 22% 22% + 14

350 Ont & West 254 25

669 Nor & W p. 18

1451 Nor Pac pt

650 Peo & East \$200 Pes D& P. 814

112 Nat Tube pf 92% 92%

6303 NY Central 1 1914 15814 15814 -

37650 Penn R R. 1425 141 141% + 43695 Peo Gas 11114 1094 1104 +114

8314

6.5%

76% 76% - %

2925 Met St Ry .. 1 6 5

1200 MStP&SSM 24

1272 MSPSSMp. 66

100 Col So 2d pf 10

300 Col Mid pt. . 28% 28

100 ChGwpt(B) 41% 41% 1445 ChilaL., 26% 26

450 Ch 4 NW.. 184 1834 184

7220 Ch B&Q.132 131% 181%

7875 Ch M & StP1 20% 124 1 126%

6495 Ch R . & Pact 1 3% 11314 11816

8010 CCC 4 St L 04 2 03% 04%

8060 Con Gas....193 190 191 +1 6150 Con Tobac. 32% 314 39 +

820 Con Tob pt. 85 83% 83% 800 DelLac&W.181 180% 181

850 Den & RQ. 21% 21%

200 Erie T& T.. 1031 103

720 Erie 1st pt.. 42 414 200 Erie 2d pt.. 214 214

200 Glucose 53 53

200 Hock Val pt 87% 67%

405 Frd Steel pf 73% 73% 734 733 400 Gen Elec Co1 32 131% 132

425 GreatNorpf. 16496 164 164

970 Illinois Cen. 1 1614 1 1614 1 1614 +114

12010 Ches & Ob.o 3216

A.T. 87. 274 274 Nat Lead. 24% 24 A.T&SF pt 72% 71% North Am. 16% 16% Am Cot Oil. 87% 37% N & W 80% 85 Am Su Ref 109% 113% N'west a... 165 164 Am S R pf. . 09 110 Nor Pac c. 61% 60% An Steel H 36% 35% N Y Cen ... 135% 138% Am S & W. 56 564 Nat Steet 434 434 Brook RT 73 74% NJ Cen...120% 120% B & O 85 85% O & West 25% 25% Can So.... 55% 55% Pec G & C.109% 110% C C.Cast L 64% 64% Pac Mail. 35% 36 C. B &Q... 181% 181% Rock Isl ... 118 .. 113% Con Gan Col 90 191 Reading ... - 01 201 Ch G w ... 14 14 14 St Paule ... 125 M 125 M 126 M 126

Money on call, 3@4 per cent. Time money is in good supply an i there is only a fair demand. The rates are 4 per cent. for three and six months on railroad slocks and hones; 4's per cent, for three and six months on all industrial stocks. Commercial paper is quoted at 4@4's per cent, for prime single names, bills receivable; other names, 5@5's per cent. bills receivable; other names, 5.005% per cent. Sterling exchange was strong and higher. The rise was greater in short than in long, owing to firmer private discount at London and heavy selling of stocks for foreign account. Continental exchange was firmer. Posted rites are: Long bills, \$4.81; sight drafts, \$4.87%. Actual rates are: Long bills, \$4.81; (a54.87%. Actual rates are: Long bills, \$4.81; (a54.87%. Francs were quoted \$2.11 \(\) (a54.87%; for long and \$5.11 \(\) (a65.21% for long and \$5.11 \(\) (a65.21% for long and \$5.11 \(\) (a65.21%; for short; reichsmarks, \$9.15 \(\) (a76.20) (a76.2

Domestic exchange on New York: Boston-15/20105c. discount. Charleston—Buying, par; seiling. 1-10 premium. Savannan—Buying, par; seiling. 75c. off; seiling. 5-/2075c. per \$1,000. New Orleans—Bank. \$1 premium; commercial, 75c. discount. San Francisco—Sight, 175c. premium; telegraph. 20c. premium. St. Louis, par. Chicago. 30c. discount. Cincinnat—Between banks, 20c. discount; over counter, 50c. premium. premium.

premium.

The imports of dry goods for the week ending to-day were \$2.977,508, against \$2.791,859 has tweek and \$2.275,672 for the corresponding week of last year. The amount marketed was \$2.654.078, against \$2.742,049 hast week and \$2.320,416 for the corresponding week of last year. last year. The Great Northern Railway Company has declared a quarterly dividen 1 of 1% per cent, on its preferred stock, payable May 1.

Gross carnings 37, 155,961, 25,693,295 Inc. 3462,666
Op. exp. and 14,471 267 4,276,7681 Inc. 194,499
Net carnings 20,24 4,61 25,756 and 194,499
Net carnings 20,24 4,61 267 4,276,7681 Inc. 194,499 Net carnings. \$2.684.694 \$2.416.527 Inc \$268.167 Other income. 267.517 \$46.291 Inc 21,026

Total income. \$2.952.011 \$2.662.818 Inc 289.193 Charges. 1,108.414 1,007.291 Inc 101,123

over. Northwestern receipts were 484 bush. against 436 last week and 590 last year; Chicago, 54, against 41 last week and 85 a year ago. Futures closed %c. to %c. lower. Sales, 2.565,-000 bush. Prices as follows:

Open- High- Low- Clos- Last ing. est. est. ing. Night. Bait & Ohio pf.... 8 535 Pennsylvania... 7 255
Canadian Pacific. 100 Reading ... 105 May ... 7415 7415 7316 7316 7316
Chesapeake & Ohio 3 218 Reading 1st pf. 3335
Denver & R.G.... 2 255 Reading 2d pf. 1735
Denver & R.G.... 7 44 St. Paul

4614 47-716 4716 This shows the grain movement: Wheat. Corn. Outs. Rya Barton

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Chos W. 14 14) St Paul C. 126M 126M
Del La Wilson 181 So Rivry 1 401 145
Del La Wilson 181 So Rivry 6 60% 50%
Del R G. 22 21% So Rivry 6 60% 50%
Del R G. 22 21% So Rivry 7 60% 50%
Brie 185 pf. 42% 41% St L8 W 1 12% 12%
Rije 185 pf. 42% 41% St L8 W 1 22% 22%
Rije 185 pf. 42% 41% St L8 W 1 28% 32%
Ped Steel... 49 49) Stan R & T 7 7
Gen Ricc. 131 132 Ter Pac... 17% 18%
Gi Nor pf. 164 164 Tenn Call. 0 60% 96%
Ill Cen... 115% 116 Union Pac. 59% 50
Lucion Pal. 50% 50%
Le & W. 31% 32 U St Las... 12% 14%
Le & W 19 95% 95% U St Las... 12% 14%
Le & W 20 95% 95% U St Las... 12% 14%
Le & W 20 95% 95% U St Las... 12% 14%
Man Con... 96% 96% W Ln Tel. 88% 64
Mo Pac... 50% 51%; What LE... 11% 11%
Met St Ry.. 163 16A Wellezdpf 31% 31%
Government bonds firmer. The 3s closed
M per cent. lower bid. Railway and other bonds
less active and irregular. The features were chesspeake and Ohio general 4 %s. Detroit
City Gas 5s, Kansas City, Pittaburg and Guit 18ts. T. R., Louisville and Nashville gold 4s.
Norfolk and Western 4s, Peoria and Eastern incom-s, Reading general 4s, San Antonio and Aransas Pass 4s, Southern facilité 4s, Southern hail way 3s, Toisio, St Louis sind Kansas City 18ts. T. R., Louisville and Nashville gold 4s. Norfolk and Western 4s, Peoria and Eastern incom-s, Reading general 4s, San Antonio and Aransas Pass 4s, Southern facilité 4s, Southern hail sits. T. R., Louisville and Nashville gold 4s. Norfolk and Western 4s, Peoria and Eastern incom-s, Reading general 4s, San Antonio and Aransas Pass 4s, Southern facilité 4s, So

livered.

COTTON—Spot prices here were unchanged. Sales 42 bales for spinning. Middling uplands, 183, against 6 15-16c. last year; New Orleans and Gulf. Inc. against 6 7-16c. Memphis and Mobile advanced 1-16c. New Orleans sold 1,500; St. Louis, 525 and Memphis 325. Liverpool advanced 1-32d, on the spot with sales of 7,000 bales; futures closed 2 to 3 points lower. Manchester was dull. The movement to-day was as follows:

To-day. Last Week. Last Year New Orleans est. to morrow. 1,200 to 2,000

Houston est. to-morrow...... 1,200 to 1,400 7,191 The interior movement for the week was as follows: Receipts. Shipments. Stocks. Last, week Port exports, 57,149. New Orleans was closed. Futures here were 5 to 7 points higher at one time, but the cose was 2 to 5 lower on this cop and an changed to 4 lower on the next with the tone quiet. Estimated sales 100,000 bales. Prices as follows. 9.23 9.23 6 9.24 8.34 8.07 7.92

August 9.18
September 8.42
October 8.14 November 7.98 7.92
December 7.98 7.93
January 8.00 7.93 March 7.98 @ 8.00
A decided falling off in the cotton speculation and a declared a quarterly divident of \$1\$ per cent.

7.59-8-50

2.556 - 56

3.6 + 75

1.1056 - 156

3.6 + 75

3.10 - 156

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> May 500 6.60 6.60 6.65 46.70 June 500 6.60 6.60 6.65 6.670 July 500 6.70 6.70 6.70 6.70 6.70

OTHER MARKETS.

Open- High- Low- Clost Less
Wheal: fng. est. est. Ing. Night.

Minneapolis. May 65 65 6444 6416 6414

July 6694 6694 6524 664 6614

Duluth May 6744 6734 6618 6714 6714

July 6874 6874 68 689 6814

Toledo May 7538 7338 7314 7314 7314

July 724 7284 7214 7214 7214

Detroit May 7518 7338 73 734 7314

July 724 725 7214 7214 7314

St. Louis May 7114 7115 70 7035 71

July 6734 6736 67 679 5614

Mayor Van Wyck vetoed yester ay the bill which provides for the payment of \$2,000 s year to the charman of the Al ermanic si-

DULUTE this more Grand M Shore. B rive for se

PROB

GREAT N the Sound Sunday aft diet of "dre is thought

Mary Hem

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Worth an Brighton.

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E. K. Wile

of Springf with repr Confedera battleffeld "al field Cater wa dinner to-men were by A. P. H taken to H

The late Brooklyn drawal de borough with Hyde with